

## Des Moines Modelaires Annual Auction

Chartered Club #740 Des Moines, Iowa

## \*\*\* TERMS OF AUCTION \*\*\*

The Des Moines Modelaires holds this auction to benefit both the buyers and sellers of model airplanes, jets, cars, rockets and boats. In order for the auction to progress smoothly and rapidly, no items with a value of less than \$20.00 will be auctioned off. Sellers should group items with values less than \$20.00 together so that their total value is greater than \$20.00. These items shall be auctioned off as a single lot.

\*\*\*SELLERS\*\*\* All items placed in the auction will have an attached item number. These can be obtained at the registration table. Auction slips will have the item number and the seller's auction number on it. For our benefit, keep track of your sales and purchases on the back of your auction number card. Each item offered for auction must have on the slip the MINIMUM SALE PRICE you require. When the item comes up for auction, the auctioneer will do his best to get more than the minimum bid required. (NOTE: It is the seller's responsibility to be available when his items come up for sale). The Des Moines Modelairs will charge a 10% sales fee on all items sold. All fees will be deducted from the selling price at checkout. Any Item REMOVED from the Sales Floor will be charged \$5.00 or 10% of the minimum bid amount (whichever is higher).

A 10% fee is required to be collected for all items sold anywhere at or outside the auction. This includes sales before the auction actually starts.

\*\*\*BUYERS and SELLERS\*\*\* Sellers, make sure you understand the above SELLERS agreement completely. AUCTION NUMBER CARDS will be issued to each buyer and seller. Hold the card up to bid. Please use the card, not simply a nod or band gesture. This way there will be no confusion as to who is bidding and who is not. All auction items are held in the impound area until paid for or cleared. Upon leaving the auction, go to the cashier, tell the cashier your AUCTION NUMBER, and the items BOUGHT and items SOLD will be totaled up. Take your Auction Report (copy of the items purchased and/or sold) to the impound area. An attendant will check that all items have been paid for. The items will then be given to you at that time. After the items are removed from the impound area by the buyer, it is the buyer's responsibility to take care of the items. PLEASE PLACE THEM IN YOUR VEHICLE. DO NOT LEAVE THEM LYING AROUND THE AREA.

Thank you for attending our auction and helping to make it a success. We hope to see you again next year.